

The two sessions released energy storage and new energy policies

What is the 'guidance on accelerating the development of new energy storage'?

Since April 21, 2021, the National Development and Reform Commission and the National Energy Administration have issued the 'Guidance on Accelerating the Development of New Energy Storage (Draft for Solicitation of Comments)' (referred to as the 'Guidance'), which has given rise to the energy storage industry and even the energy industry.

What is the 'guidance' for the energy storage industry?

Based on the above analysis, as the first comprehensive policy document for the energy storage industry during the '14th Five-Year Plan' period, the 'Guidance' provided reassurance for the development of the industry.

Why did the energy industry release the 'guidance'?

The industry has given a high degree of recognition to the release of the Guidance and positive feedback. On July 23, the National Development and Reform Commission and the National Energy Administration formally issued the 'Guidance' after fully soliciting suggestions from all walks of life.

What is a two sessions report?

The report is the central part of China's "Two Sessions" meetings. Delivered by the premier, it outlines government achievements from the past year and sets goals and directions for the coming year. It is also usually when the country's GDP growth target for the year is announced. What are the Two Sessions?

How many provinces and cities in China are implementing energy storage policies?

At present, more than 20 provinces and cities in China have issued policies for the deployment of new energy storage. After energy storage is configured, how to dispatch and operate energy storage, how to participate in the market, and how to channel costs have become the primary issues which plague new energy companies and investors.

Will energy storage eliminate industrial development?

In the context of the 'dual-carbon' goal and energy transition, the energy storage industry's leapfrog development is the general trend and demand. The follow-up actions will inevitably introduce a series of policies for the development of energy storage to eliminate industrial development. Faced with 'obstacles' one by one.

The guidance outlines key tasks for local governments and grid companies to strengthen peaking capacity, increase energy storage capacity and develop smart grids, reported energy news outlet IN-EN.

Going forward, China will "consolidate and enhance [its] leading position" in industries such as electric vehicles and hydrogen, and "create new ways of storing energy", ...

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That plan specifies three 2025 targets related to energy and emissions: the proportion of non-fossil energy consumption will reach about 20%; energy intensity will decrease by 13.5% compared to 2020; and carbon ...

"The energy storage industry is facing growing pains. Yet, despite higher battery system prices, demand is clear. There will be over 1 terawatt-hour of energy capacity by 2030. The largest power markets in the ...

In this article, Carbon Brief outlines the key signals from the 2024 "two sessions" on China's plans for meeting climate targets, developing coal power, exporting clean-energy ...

All eyes have been on the "Two Sessions", an important annual political gathering which ended on 11 March, for clues into macroeconomic policy and energy policy this year. But the guidance ...

Energy storage resources are becoming an increasingly important component of the energy mix as traditional fossil fuel baseload energy resources transition to renewable ...

TOP The Grand Opening of SNEC2019 Int'l Energy Storage and Hydrogen & Fuel Cell "Two Sessions" --Wisdom ... and users. The conference focuses on new energy storage ...

In July 2021, the National Energy Administration and the National Development and Reform Commission issued their "Guiding Opinions on Accelerating the Development of New Energy ...

China's biggest political event of the year, the "Two Sessions", highlighted the need to enhance energy security - a new priority that will come at the expense of the energy transition in the short term. But the shift to ...

This event is a component of a new global network and community of practice associated with the CIF's Global Energy Storage Program (GESP). GESP bridges technology, financing, and policy gaps to develop new ...

China's all important "Two Sessions" wrapped up in Beijing on 13 March 2023, setting out the key macroeconomic priorities for the year and suggesting a cautious growth outlook. Beijing set to ...

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