

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

How much oil does Suriname produce?

**A CHANGING ENERGY INDUSTRY:** As of today, Suriname's oil production is dominated by state-owned Staatsolie's onshore developments. The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview.

How many bopd does Suriname produce?

The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview. However, Suriname's energy scene is poised for major changes following a series of commercial offshore oil discoveries made in late 2019 and 2020 by APA Corporation, TotalEnergies, Petronas, Tullow and Kosmos.

How many barrels will Suriname produce?

The discoveries are estimated to contain more than 750 million barrels. The company is targeting production of 200,000 bopd via an FPSO, a game-changing volume more than 10 times Suriname's current output. 25 years of output is forecast. The project will take place in water depths of 100-1,000 metres.

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This document presents Suriname's Energy Report Card (ERC) for 2020. The ERC provides an overview of the energy sector performance in Suriname. The ERC also includes energy efficiency, technical assistance, workforce, training, and capacity building information, subject to the availability of data.

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Suriname, a nation blessed with abundant natural resources, possesses immense potential for renewable energy sources. However, the recent electricity supply shortages caused by low water levels in the Afobaka Hydropower Dam, underscore the need to diversify the energy mix and lessen dependence on a single source.

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Suriname's policymakers are on a narrow path, hoping to use oil exports to return the country to strong economic expansion and finance the transition to renewable energy and develop greater sustainability.

Sustainable energy in Suriname will primarily focus on renewable sources such as solar energy, wind, nuclear energy and hydropower. The government is also exploring the role of modern biomass in meeting the ...

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Suriname is poised to join the world stage as a global energy supplier after French supermajor TotalEnergies and US independent APA green-lighted the country's first major oil and gas development last week.

3 ???&#0183; The company handed over the first site of the second phase in April. According to Suriname's government, PowerChina is responsible for solar energy supply to 20% of the ...

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