

Accounting for 92% of all business establishments in Sri Lanka micro business are the foundation of the economy. Employing a staggering 27% of the entire workforce, a critical blow to this fragile eco system can devastate ...

Many of the challenges that micro, small and medium-sized enterprises (MSMEs) have experienced over the past two decades, including from the most recent crises, stem from long-unaddressed institutional weaknesses, especially those related to governance.

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Micro, Small and Medium Sized Enterprises (MSMEs) remain the core and account for the vast majority of enterprises, while providing a significant source of employment, yielding a greater proportion of output in most countries around the world. They account for about two thirds of employment and contribute to more than 50

ECONOMYNEXT - Sri Lanka's micro and small medium enterprises have shown resilience between 2018 to 2023, amidst economic shocks, however sector recovery levels lag behind those of 2018, a ...

ILO's comprehensive and timely report sheds light on the challenges faced by Sri Lanka's micro, small, and medium-sized enterprises. The report is based on extensive analysis, including...

ECONOMYNEXT - Sri Lanka's micro and small medium enterprises have shown resilience between 2018 to 2023, amidst economic shocks, however sector recovery levels lag behind those of 2018, a Department of Census and Statistics survey found.

The Central Bank of Sri Lanka (CBSL) has been tightening its monetary policy since 2016 to contain the possible buildup of demand-driven inflationary pressures in line with guidance from the International Monetary Fund.

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