



# Solar panel finance scheme Georgia

What is the best solar incentive in Georgia?

The best solar incentive in Georgia is actually a federal tax credit. The Residential Clean Energy Credit, formerly known as the federal investment tax credit (ITC), can reduce your solar panel system's cost by 30%. Your entire system, including all the equipment, labor, permitting, and sales tax, qualifies for the ITC.

How much does a solar system cost in Georgia?

The Residential Clean Energy Credit, formerly known as the federal investment tax credit (ITC), can reduce your solar panel system's cost by 30%. Your entire system, including all the equipment, labor, permitting, and sales tax, qualifies for the ITC. In Georgia, the average cost for a 5 kW solar panel system is around \$13,160.

How much does a 5 kW solar panel cost in Georgia?

In Georgia, the average cost for a 5 kW solar panel system is around \$13,160. Once you factor in the 30% credit, the cost of a solar panel system in Georgia comes down to \$9,212. When you file your taxes, you can claim this incentive as a credit towards your federal tax bill.

Are solar panels tax deductible in Georgia?

Georgia doesn't offer any state-specific battery incentives. However, all batteries larger than 3 kWh are eligible for the same 30% federal tax credit as solar panels. Batteries can make good financial sense as part of a home solar system in Georgia.

Does Georgia Power offer solar?

From home installation and our buy back program, to non-installation options, our goal is to make solar an option for every Georgia Power customer. Learn more about our behind-the-meter solar programs, including the new Renewable and Nonrenewable Resources (RNR) program, and how to interconnect your system.

How can I reduce the cost of solar in Georgia?

While there are no major statewide programs to reduce the cost of solar in Georgia, the residents can still access local rebates and special loans that make solar panels a bit more affordable.

Use our residential solar adviser tool to explore considerations and estimated costs for a solar panel installation on your home. Get real life figures to help you determine the best solar program for you and your goals.

The Solar for All grant will significantly scale up the BRIGHT initiative while also broadening it to include workforce development, community solar projects, enabling repairs (such as needed roof replacements), and more. The grant will allow Georgia BRIGHT to reach more people like 77-year-old Marc Thomas of Savannah, Georgia.



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The first round of Georgia BRIGHT will install solar panels on the homes of 200 Georgia households making less than \$100,000 a year. We use Federal funding, grants, and discount bulk purchase discounts to bring your power bill down -- saving the average family 20%\*\* a month or about \$10,000-\$15,000 over the term of the lease.

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The State Energy Program (SEP) provides financial assistance and technical support to Georgia's energy efficiency and renewable energy programs. Funded by the U.S. Department of Energy, the SEP supports energy programs in the areas of agriculture and industry, building energy efficiency, government and public facilities, and renewable energy ...

Homeowners in Georgia have several incentives and rebates available to them to offset the initial costs of installing solar panels and making energy-efficient upgrades. These incentives not only make solar energy more affordable but also contribute to ...

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Georgia BRIGHT is a federally funded solar power program for homeowners like you. With our end-to-end support through the process, you can get set up to save money on electricity with no upfront cost\*, no ongoing maintenance fees, and no need to take on debt.

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