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Globeleq, Africa's leading independent energy company, announced on Wednesday that the solar photovoltaic plant it built in Cuamba, Mozambique, is already supplying "clean energy" to 22,000 families, representing an investment of US\$36 million (EUR33.96 million).

Center-northern Mozambique suffers from low electricity access due to its isolation from main generation center in the South, significant transmission losses and an overreliance on power supply from the Cahora-Bassa hydropower plant.

Globeleq, a London-based independent power producer, said in a press release this week that it started commercial operations on Sept. 12 at its 19 MWp Cuamba solar PV and 7 MWh energy storage...

The US\$36 million Cuamba Solar plant is Globeleq's first greenfield project in Mozambique. It is also the Group's first combined solar and storage plant in its operating portfolio. This greenfield project supplies clean energy to EDM through a ...

The adoption of solar energy in Mozambique not only contributes to reducing dependence on fossil fuels and carbon emissions but also promotes job creation and the development of new technologies. Solar energy represents a viable and sustainable solution to the country's energy challenges, ensuring a more responsible and prosperous future for ...

This summary covers an application by Globeleq Africa Limited (GAL) for its equity and quasi-equity investments in CESOM - Central Solar de Mocuba, S.A. (CESOM) in Mozambique (the Project). GAL is seeking cover for up to USD 11.02 million for CESOM against the risks of transfer restriction and breach of contract for a guarantee period of up to ...

The US\$36 million Cuamba Solar plant is also Globeleq's first greenfield project in Mozambique and the Group's first combined solar and storage plant in its operating portfolio. It supplies clean energy to EDM through a 25-year power purchase agreement and provides power for around 22,000 Mozambican families, displacing over 172,000 tonnes ...

This facility is the first of its kind in Mozambique, combining utility-scale solar power with energy storage capabilities. The Cuamba Solar plant, with an investment of US\$36 million, represents Globeleq's maiden greenfield project in Mozambique and its first integrated solar and storage installation in the operating



## Solar energy group ab Mozambique

portfolio.

The project aims to address national and regional energy issues, positioning Mozambique as the largest energy producer in the sub-Saharan region, benefiting not only Mozambique but also neighboring countries facing energy challenges.&quot;

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