

The Government of the Republic of Serbia and the Ministry of Mining and Energy have launched auctions for the allocation of market premiums for renewable energy sources - wind farms (400MW) and solar power plants (50MW).

The maximum electricity prices offered for the purpose of auctions within the market premium mechanism are EUR 105 per MWh for wind power and EUR 90 per MWh for solar power projects, according to the decision.

For the second time, Serbia is launching auctions for developers of photovoltaic and wind power projects, to bid for market premiums through contracts for difference (CfDs). The current round brings another criterion, the Ministry of Mining and Energy said.

The ministry has confirmed the procurement exercise will aim to tender 124.8 MW of solar and 300 MW of wind at a maximum price of EUR72/MWh for solar projects and EUR79/MWh for wind projects, as previously set out by the Serbian government.

Serbia's Ministry of Mining and Energy has announced a second renewable auction to procure 124.8 MW of solar at a maximum price of EUR72 (\$75.90)/MWh. Bids are due by Feb. 5, 2025.

Serbia's upcoming second renewables auction, scheduled for later this month, aims to procure 124.8 MW of solar power with a ceiling price of EUR72 (\$75.30)/MWh. This price is lower than the EUR90/MWh ceiling offered in the country's first renewables auction last year.

According to three decrees adopted by the Serbian government on Thursday, the maximum auction price for wind projects is set at 79 euro (\$83) per MWh and for solar projects at 72 euro per MWh, RES Serbia said in a statement last week.

A maximum price of EUR72/MWh for solar projects and EUR79/MWh for wind projects has been set. These figures are down from the ceiling prices of EUR90/MWh for solar and EUR105/MWh for wind available in the country's first renewables auction.

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