

The energy consumed by buildings is responsible for 35% of Monaco's greenhouse gas emissions. This is a significant figure in terms of the Principality's CO₂ emissions goals: the country is targeting a 55% reduction by 2030 and carbon neutrality by 2050.

There are now more than 80 seawater heat pumps throughout Monaco. Among the most iconic are those at Grimaldi Forum, the Oceanographic Museum, the Rainier III Auditorium and SBM's hotels and restaurants. These two new ocean thermal energy loops will enable a large number of buildings to benefit from this "clean" energy source.

Romanian energy company Premier Energy plans to expand its renewable energy portfolio by 50% to 1.5GW up to 2026, Reuters has reported. The company, owned by Czech investment holding company Emma Capital, is also set to continue its investments in neighbouring Moldova.

In Monaco, it is possible to capture the energy of the sun in two ways: using photovoltaic panels, which transform sunlight into electricity, and with thermal panels, which use the energy produced by the sun's rays to heat water.

OverviewHistoryKyoto ProtocolMonaco DeclarationExternal links Energy in Monaco describes energy production, consumption and importation in the Principality of Monaco. Monaco has no domestic sources of fossil fuels and relies entirely on imports of electricity, gas and fuels from France. Monaco's sole national power company is Sociéte Monégasque de l'Electricité et du Gaz (SMEG, Monegasque Electricity and Gas Company), which operates the c...

The Principality of Monaco is committed to reducing its greenhouse gas emissions by 50% by 2030 in comparison with 1990. To achieve this aim and set the Principality on the route to carbon neutrality by the 2050 deadline, the national action plan focuses mainly on the three sectors that emit the most greenhouse gas, namely road transport, waste ...

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