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Ningbo Ronbay got a green light to expand capacity for producing cathode materials and precursors used in electric car batteries to 80,000 tons a year in Saemangeum, the Shanghai-traded company said Monday without disclosing financial details.

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Ningbo Ronbay New Energy Technology Co Ltd is a China-based company mainly engaged in the research and development (R& D), production and sales of lithium battery cathode materials and their precursors. The Company's core products are NCM811 series, NCA series, Ni90 and above ultra-high nickel series ternary cathode and precursor materials.

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