## SOLAR PRO.

## Latvia storing solar power

This new energy storage system has a capacity of 20 MWh, enabling the park to store surplus energy generated during periods of high wind and supply it back to the grid when needed. The project represents a EUR7 million investment, underscoring Utilitas Wind's commitment to advancing sustainable energy solutions in Latvia.

Niam Infrastructure and Evecon have partnered to build up to 84 MWp of solar power and 26 MW of energy storage across 11 sites in Latvia, marking a significant investment in the country's renewable energy sector.

Hoymiles has announced the completion of Latvia's first major energy storage facility, in which it has played a pivotal role. The Targale wind park, managed by Utilitas, the country's largest wind energy producer, combines wind energy generation with advanced storage capabilities, setting a new standard for its renewable energy infrastructure.

In 2023, Estonia's solar power capacity reached 822 MW, Lithuania's 1,165 MW, while Latvia's stood at only 500 MW. The new European Energy project will significantly boost Latvia's solar energy generation, strengthening its position in the renewable energy market.

Swedish real asset investment firm Niam and Estonian renewables developer Evecon have decided to partner in Latvia on the deployment of 84 MWp of solar power generation and 26 MW of energy storage capacity across 11 sites.

Today, Latvia is a much different player in the renewable energy field. Over the past few years, the nation has shifted its focus toward integrating wind and solar energy on a broader scale, developing hybrid energy parks that combine wind turbines, solar panels, and battery storage systems.

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