



Kronos solar projects gmbh Anguilla

Who owns Kronos solar projects?

EDP Renewables has reached an agreement to acquire a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany. Kronos is currently fully owned by its Founders, which will retain a 30% stake in the company and continue involved in the daily management of the business.

What makes Kronos a good solar company?

Kronos has a lean development team with a long-term expertise based on a track record of more than 1.4 GW through 80 successfully commissioned projects and a portfolio of 9.4 GW (7.5 GWac) of solar projects in different stages of development in Germany (4.5 GW), France (2.7 GW), the Netherlands (1.2 GW) and the UK (0.9 GW).

Why did EDPR acquire Kronos solar projects?

This transaction allows EDPR to enter into Germany and the Netherlands which benefit from ambitious renewables targets. EDP Renewables has reached an agreement to acquire a 70% stake in Kronos Solar Projects GmbH ("Kronos"), a solar developer company based in Germany.

Does Kronos have a solar market in Germany?

Germany, which is Kronos' domestic market, represents close to 50% of the acquired solar development portfolio and the government has recently announced the "Easter Package" that stands out with ambitious renewables capacity targets, with 360 GW of renewable installed capacity until 2030.

Unsere Kompetenz umfasst sowohl staatlich geförderte Projekte wie z.B. EEG Projekte in Deutschland, als auch frei am Markt operierende Projekte ohne jede Subventionierung oder Unterstützung. Wir sind durch die Zusammenarbeit mit EDPR kompetent darin, langfristige Stromabnahmeverträge mit den Top Unternehmen des jeweiligen Landes ...

The deal was closed for an acquisition price of EUR250m paid at closing and a success fee to be paid to the sellers over 2023-28, dependent on the solar capacity delivered by Kronos development team in this period.

Kronos Solar wurde 2009 gegründet und ist seit mehr als einem Jahrzehnt erfolgreich im Geschäft. Wir sind ein Solar Powerhouse im Herzen der globalen Energietransformation. Kronos Solar realisiert international in zahlreichen Ländern große Solarparks.

Kronos Solar makes utility scale solar farms happen internationally across numerous countries. As a fully integrated Solar Development Player, we initiate and develop solar farms, we structure the finances, and we build, own and ...



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Kronos is a leading international Solar Park Development platform with a track record of more than 1 Gigawatt successfully developed projects and a future pipeline of several Gigawatts across 5 core countries. They serve and manage the complete PV downstream value chain for utility-scale solar power plants. Smaller projects, such as French quarries

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Kronos Solar realisiert international in zahlreichen Ländern großflächige Solarparks . Als voll integrierter Solarparkentwickler initiieren und entwickeln wir Solarparks bis zur Baureife, wir strukturieren die Finanzierung und bauen die Parks, und wir investieren und betreiben die Projekte über die gesamte Lebensdauer.

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