## **Ipart energy Finland**



#### What is the smart energy Finland program?

The Smart Energy Finland program ended in December 2021. The program supported internationalization and exports. It catalyzed and funded energy-related ecosystems and testbeds in Finland and abroad. Focus segments were waste-to-value, bioenergy, biofuels, smart grids, district energy, hydrogen, power-to-X and batteries.

#### What is Finland's smart energy sector?

The smart energy sector is an important export industry, with one estimate placing it at 25-35% of total exports. According to Statistics Finland more district heat came from renewables (15.3 TWh) than fossil fuels (13.2 TWh) in 2019. Eurostat says Finnish energy prices for non-households, including taxes, are the third lowest in the EU.

## Is Finland a good country for smart energy?

Finland is a forerunner in the quest for carbon neutrality and smart energy. Already 40% of Finnish energy is produced from renewables. Finland has a goal of being coal-free in 2029. The smart energy sector is an important export industry, with one estimate placing it at 25-35% of total exports.

#### What makes Finland a smart energy hub?

Finland's expertise in smart energy is based upon a variety of complimentary factors: a history of using renewable energy, strong support from society and public officials, rare natural resources, world-class research and an innovative private sector.

What makes Ilmatar a sustainable project?

Every Ilmatar project is guided by the same principle--to produce sustainable energy that benefits landowners, local communities, municipalities, and customers and contributes to society's greater good. Our assets produce renewable energy.

## What type of energy is used in Finland?

Renewable energyhere is the sum of hydropower,wind,solar,geothermal,modern biomass and wave and tidal energy. Traditional biomass - the burning of charcoal,crop waste,and other organic matter - is not included. This can be an important energy source in lower-income settings. Finland: How much of the country's energy comes from nuclear power?

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Finland: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page provides the data for your chosen country across all of the key metrics on this topic.

Ilmatar, a Nordic energy company and independent power producer (IPP), started commercial production of a 36-turbine wind farm in Alajärvi, South Ostrobothnia, Finland just before Christmas in 2023. This means that the full-rated capacity of the wind farm of 221 MW is in operation and wind produces around 587 GWh of renewable energy every year.

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To mitigate the impact of increasing energy prices, Finland has implemented measures such as reducing retail electricity prices, limiting profits for distribution system operators, exploring energy transition investment programs, and preparing a loan guarantee program to support energy efficiency and renewable heating systems (Fortum 2022).

Finland gets 29% of all its energy needs from advanced biofuels. It also has extensive nuclear and hydro networks. But some of its bold targets for continued fuel-use improvement call for sustained government intervention.

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