

What is a snapshot of global PV markets?

This 12th edition of the "Snapshot of Global PV Markets" aims at providing preliminary information on how the PV market developed in 2023. The 29th edition of the PVPS complete "Trends in Photovoltaic Applications" report will be published in Q4 2024.

How much solar power does IEA PVPS have in 2021?

The IEA PVPS countries represented 767 GW of cumulative PV at the end of 2021, which is at least 81% of the global PV capacity. Next to the members of the IEA PVPS programme, the other major markets in the world represent at least 175 GW cumulative installed capacity at the end of 2021.

How big is the PV market in 2021?

The US market saw its market increasing to 26,9 GW which allowed it to overtake the European Union that was ranked second last year. Utility-scale installations accounted for about 75% of the new additions. The European Union lost its position as the second global PV market and ranked third in 2021 by installing close to 26,8 GW.

Which countries have the most PV installations in the world?

The majority share of global PV installations is held by Asia-Pacific and has once again increased in 2023, rising to over 60%, with a cumulative installed capacity of at least 947 GW. A closer look shows us that it is China, not Asia-Pacific as a whole, that has increased its share (see Figures 6A and 6B).

What are Platts solar module price assessments?

The Platts Solar Module price assessments are aimed at providing a transparent source of pricing data. Image: Trina Solar Recent volatility in PV module pricing has prompted Platts, part of global market data and benchmarking provider S&P Global Commodities, to launch a new daily spot market price assessment for modules in the US, Asia and Europe.

When will the IEA PVPS complete 'trends in photovoltaic applications' report be published?

The 27th edition of the PVPS complete "Trends in Photovoltaic Applications" report will be published in Q4 2022. At least 175 GWdc of PV systems have been commissioned in the world last year of which the IEA PVPS countries represented 132 GWdc.

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