



# Cost of solar panels for home in Jersey

Solar panel costs in New Jersey fall between \$7,756 and \$19,390 after the federal solar investment tax credit (ITC), with an average post-tax-credit- cost of \$13,573. New Jersey also offers its residents some opportunities for further savings through state-level solar incentive programs.

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The average homeowner in New Jersey will pay around \$16,513 for a solar panel system after the federal solar investment tax credit (ITC) is considered. Before the credit, you're looking at an average total of \$23,590.

Learn everything you need to know about solar panel installation costs in New Jersey! We cover average costs, what impacts pricing, and how to save on solar. Get a free estimate from NJ Solar Power for your home solar installation.

As of December 2024, the average solar panel system costs \$2.60/W including installation in New Jersey. For a 5 kW installation, this comes out to about \$13,016 before incentives, though prices range from \$11,064 to \$14,968 .

As of 2024, the average cost of solar panels in New Jersey is \$3.15 per watt, making a typical 7.2 kilowatt (kW) solar system \$15,876 after claiming the 30% federal solar tax credit now available. This is higher than the average price of residential solar power systems across the United States, which is currently \$3.03 per watt.

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