



# Centrica energy trading a s China

How did Centrica Energy Trading perform in 2023?

Looking for previous reports? Centrica Energy Trading A/S delivered strong financial results in 2023, a year that saw lower commodity prices and volatility. Mild weather, reduced energy demand, and strong gas storage levels drove increased market stability. Explore the 2023 Annual Report and strategic highlights.

Who is Centrica Energy Trading?

They're Right Centrica Energy Trading A/S provides energy trading services. The Company trades in electricity, gas, and carbon dioxide emissions allowances in the energy markets, as well as supplies electricity and natural gas to industrial and commercial sectors. Centrica Energy Trading serves customers worldwide.

Who is Centrica Energy?

Centrica Energy is a renewable energy trading company operating out of eight offices across all time zones to move energy from source to use. Our mission is to drive the green transition while offering sustainable and predictable energy costs for energy producers, suppliers and offtakers. In short, we call ourselves energy movers by nature.

Why did Centrica change its name to Centrica Energy Trading a/s?

Centrica subsidiary, Neas Energy A/S changes company name to Centrica Energy Trading A/S as it becomes fully integrated with Centrica Energy Marketing & Trading uniting activities, growth strategy and company culture across multiple office locations.

Why did Centrica buy Neas Energy?

Neas Energy was acquired by Centrica in 2016 in line with Centrica's strategy to expand and diversify its route to market services in Europe, trading and optimisation activities.

Is Centrica Energy a good place to work?

During 2023 we were Great Place To Work® certified, with 94% of employees stating that taking everything into account, Centrica Energy is a Great Place to Work. We're a collection of number crunchers, problem solvers, digital specialists and algorithmic architects - but we're also athletes, creative souls, kite-surfers and much more.

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We are a global energy trading company which helps move energy from source to use powering businesses, homes, and societies as they transition to a new sustainable energy future. Across 8 offices on two continents, our +750 passionate and highly skilled energy experts help our clients buy and sell energy, helping make both affordable and ...

The SPA follows a Heads of Agreement that was concluded in January 2020 and represents the first long term supply contract for Centrica in China, one of the fastest growing LNG markets in the world. Commenting on the agreement, Chris O'Shea, Centrica's Group Chief Executive Officer said:

Moving energy from source to use, we hold licenses to trade power and gas across 27 markets where we manage physical flows, inject liquidity, and improve price transparency. Over the last few years our trading model has dramatically increased in relevance, as price differences between high-price and low-price markets have become greater ...

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We trade power, gas, LNG, and energy attributes and connect producers, suppliers and offtakers in the wholesale energy markets - and we provide our clients with the best route-to-market services available to the market today with physical and financial settlement approaches.

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