



Bte renewables Poland

Does BTE renewables have a solar project in South Africa?

According to Engie, BTE Renewables currently operates 150 MW of onshore wind and 190 MW of solar in South Africa. It has a project portfolio of more than 3 GW.

Who owns BTE renewables?

ENGIE and Meridiam acquire BTE Renewables ENGIE and Meridiam announce today that they signed a Sales and Purchase Agreement with ACTIS on the full scope of BTE Renewables, a developer, owner and operator of renewable assets on the African continent, with an operating presence in South Africa and Kenya.

What is BTE renewables?

Actis set up the renewables platform in 2017 after it acquired the Kipeto wind project in Kenya in its development stage. In 2019, it expanded the platform with the purchase of BioTherm Energy, a South Africa-focused company, and rebranded it as BTE Renewables. BTE aims to develop utility-scale solar and wind projects across the African continent.

Why did BTE buy Engie?

With BTE's acquisition, Engie will benefit from an additional 340MW net of renewable operating assets in South Africa. These include 150MW in wind and 190MW in solar. The acquisition also includes a portfolio of more than 3GW in advanced development pipelines and projects, and a workforce of 80 professionals.

Why did Actis buy BTE?

The sale is consistent with Actis' track record of investing in and developing the renewables power sector globally. BTE is the second largest diversified regional renewable independent power producer in Africa. With its strong team and pipeline, the platform is well-positioned for growth through its existing footprint and market expertise.

Is BTE a sustainable leader?

Today BTE is positioned as a highly valuable sustainability leader at the heart of Africa's Just Transition.

International law firm Clifford Chance has advised Actis, a leading global investor in sustainable infrastructure, on the sale of BTE Renewables ("BTE") to Engie and Meridiam for a total enterprise value of US\$1 billion.

The pan-African renewable energy platform, BTE Renewables, was established in 2017 and focuses on solar and wind projects with an installed capacity of nearly 500MW between six projects, five...

Engie and Meridiam, two French companies, have reached an agreement with Actis to acquire BTE Renewables, a South Africa-based company that develops renewable energy, for \$1 billion. Actis developed

the renewables platform in 2017 after acquiring the Kipeto wind project in Kenya during its development stage.

French utility ENGIE and investment company Meridiam have signed an agreement with Actis to fully acquire South Africa-based BTE Renewables for \$1bn. BTE Renewables is a developer, owner, and operator of renewable assets on the African continent, with an operating presence in South Africa and Kenya.

Actis, a leading global investor in sustainable infrastructure, has agreed to sell 100% of BTE Renewables to Engie and Meridiam. On completion, Engie will acquire the South African portfolio and team while Meridiam will ...

Cleary Gottlieb is representing ENGIE in its acquisition of BTE Renewables from Actis and the related carve-out of BTE Renewables' Kenyan assets to Meridiam. BTE Renewables is one of Africa's leading renewable energy companies. Closing of the transaction is expected by Q4 2023, subject to satisfaction of certain conditions precedent.

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The acquisition of BTE will bring an additional 340 MW net of renewable operating assets to ENGIE (150 MW of onshore wind and 190 MW of solar photovoltaic (PV)), a portfolio of more than 3 GW of advanced development pipeline/projects in a growing renewables market with robust

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