



# Acwa power Bahamas

What is ACWA Power?

ACWA Power is harnessing these elements and contributing to biodiversity ACWA Power 2.0 is the next stage in our exciting journey towards being a global leader in energy transition. This integrated annual report presents the results of ACWA Power for 2023.

Can ACWA Power Scale Up?

ACWA Power has tripled its assets, in terms of investment cost, over the last eight years, and with continued application of our proven business model, underpinned by our key enablers -- supply chain, innovation and people -- we are confident that we can scale up in the Kingdom and across our key growth markets and reach our goal.

How many employees does ACWA Power have?

ACWA Power and its subsidiary operating companies employ around 4,000 people in projects in 13 different countries. ACWA Power's board of directors is chaired by Mohammad Abdullah Abunayyan, with Raad Al Saady as its Vice Chairman and Managing Director, and Marco Arcelli as its CEO.

Who is the CEO of ACWA Power?

ACWA Power's board of directors is chaired by Mohammad Abdullah Abunayyan, with Raad Al Saady as its Vice Chairman and Managing Director, and Marco Arcelli as its CEO. In 2002, the Government of Saudi Arabia changed the regulations so that the private sector was permitted to own and operate utilities such as water and power plants.

Who is Mr Rana from ACWA Power?

Mr Rana sits on the board of several companies owned and operated by ACWA Power. He is a certified Chartered Accountant from the Institute of Chartered Accountants of Pakistan.

ACWA Power is a developer, investor, co-owner, and operator of a portfolio of power generation and desalinated water production plants currently with presence in the Middle East and North Africa, Southern Africa and South East Asia regions. Use the CB Insights Platform to explore ACWA Power's full profile.

We are a developer, investor, and operator of power generation and desalinated water plants, with 90 assets in operation, construction, or advanced development across 13 countries. We employ more than 4,000 people, with ~60% local employment.

**INFORMATION ON ACWA39:** ACWA39 ("The Bonds") was issued by ACWA Power Management and Investments One Limited (the "Issuer"), a limited SPV company incorporated under the laws of the Dubai International Financial Centre ("DIFC") as a wholly owned subsidiary of ACWA Power Company, A Saudi Listed Joint Stock Company ("ACWA Power"). The Bonds are ring-fenced ...



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Stefan Verlee serves as the Chief Operations Officer for ACWA Power and as the President and Chief Executive Officer of First National Operations and Maintenance Company (NOMAC), a leading O& M provider that is 100 percent ...

ACWA Power Portal The ACWA Portal provides a suite of collaborative, web-based tools that enable procurement professionals and suppliers to conduct sourcing activities. It provides a simple, secure and efficient means for managing sourcing activities, reducing the time and effort required for both buyers and suppliers.

ACWA Power is a developer, investor, co-owner and operator of a portfolio of power generation and desalinated water production plants with a presence in 13 countries across the Middle East, Africa, and central and southeast Asia. ACWA Power's portfolio of projects in operation and development has an investment value of USD 85.7 billion, and a capacity of 55.1 GW of power and 8 million m...

During WETEX, ACWA Power executives Thomas Altmann, EVP Innovation and New Technology, Tariq Nada, VP CTS Water Technology, and Abdurahman Alsum, ED Sustainability & CSR, will participate in a panel titled "Innovating for a Sustainable Energy Future Takes Ambitions", - This session that will be held on Tuesday, October 1, 2024, at 11:30 AM ...

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ACWA Power, a leading developer, owner, and operator of power generation and water desalination plants has signed strategic agreements with three renowned Chinese entities on the sidelines of the second Belt and Road Forum for International Cooperation (BRF). The agreements with PowerChina, China Gezhouba Group Company (CGGC) and Bank of China w...

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Approximately 60% of ACWA Power's active projects are located in the Kingdom. The initial estimation for local content score for ACWA Power as a corporate in the Kingdom in 2022 and 2023 has been around 40%. This covers local content across goods and services, labour, training, R& D and depreciation of assets in the Kingdom. Workforce localisation

ACWA Power is a leading developer, investor, and operator of power generation and desalinated water production plants. Headquartered in Saudi Arabia, the company specializes in delivering cost-effective and sustainable energy solutions across ...

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