

The Heavy Industries Ministry has awarded 30GWh of capacity to three beneficiaries, namely, Ola Cell Technologies Pvt. Ltd, ACC Energy Storage Pvt Ltd and Reliance New Energy Battery Storage Ltd and is in the process of awarding another 20GWh, with a target to achieve 50GWh production by 2030.

With the objective of promoting the "Make in India" and "Aatmanirbhar Bharat" initiatives, the Ministry of Heavy Industries introduced the Production Linked Incentive scheme for Advanced Chemistry Cell Battery Storage in June 2021.

Acc Energy Storage Private Limited (AESPL) is a Private Limited Indian Non-Government Company incorporated in India on 04 July 2022 (Two years and five months 10 days old). Its registered office is in Bangalore, Karnataka, India.

The government on Thursday (24 August) said that the beneficiaries of its Rs 18,100 crore production-linked incentive (PLI) scheme for Advance Chemistry Cell (ACC) storage will start the ...

Operating under the aegis of the PLI-ACC Scheme, the Ministry of Heavy Industries has recently entrusted the task of establishing 30 GWh of production capacity to three distinct entities: Ola Cell Technologies Pvt. Ltd., ACC Energy Storage Pvt Ltd., and Reliance New Energy Battery Storage Ltd.

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The National Programme on Advanced Chemistry Cell (ACC) battery storage, approved by the Union Cabinet in May 2021 with a budget of Rs 18,100 crore, aims to bolster the electric mobility and battery storage ecosystem in India.

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